



## **BAKER TECHNOLOGY LIMITED**

(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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### **FURTHER INVESTMENT IN DISCOVERY OFFSHORE S.A. (“DO”)**

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The Board of Directors of Baker Technology Limited (the “Company”) wishes to announce that its interest in DO has increased to 13,124,080 shares or 20.037% of DO’s issued share capital, following the acquisition of additional 700,000 shares from the open market on 6 August 2012 for a total consideration of approximately S\$1.4 million.

The total consideration for the investment in DO to date was approximately S\$31.8 million.

The Company continues to designate its investment in DO as an available-for-sale investment as it currently does not have significant influence over DO’s financial and operating policy decisions.

The above investment was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Group’s financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the investment.

By Order of the Board

Nga Ko Nie  
Company Secretary

10 August 2012